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Carnahan: "It's time to shut down corporate tax loopholes that are shipping American jobs overseas and invest in growing those jobs here at home."

(WASHINGTON, D.C.) - Rep. Russ Carnahan (MO-03) today voted to help rebuild America's manufacturing base and grow new jobs by promoting American competitiveness, innovation and exports.

"It's no secret that American manufacturing has fallen on hard times," Carnahan said. "B ut we have come through challenging times before. And it is at these moments that we pull together, innovate, adapt and grow, to achieve some of our greatest accomplishments. We must tap into the ingenuity and innovative spirit that helped make this country great in order to get Americans back to work making things."

A vibrant American manufacturing base is critical to strong economic growth. According to the Alliance for American Manufacturing, every manufacturing job supports 4 additional jobs in other industries. With Carnahan's support, the U.S. House of Representatives today passed three bills as part of the "Make it in America" agenda:

The National Manufacturing Strategy Act creates a Manufacturing Strategy Board that will develop short- and long-term goals for America's manufacturing industry.

The Clean Energy Technology Manufacturing and Export Assistance Act supports the home-grown clean energy economy by making it easier for companies to navigate foreign market and promoting investments and reducing production costs for these companies.

The End the Trade Deficit Act establishes an Emergency Trade Deficit Commission to examine the nature, causes and consequences of the U.S. trade deficit and make recommendations on

reducing trade imbalances.

Yesterday, the Senate passed the <u>U.S. Manufacturing Enhancement Act</u>, which was approved by the House last week. The President is expected to sign the legislation, which will increase the competitiveness of U.S firms and support tens of thousands of jobs here at home.

"This is about priorities and values," Carnahan said. "I believe it's time to shut down the corporate tax loopholes that are shipping American jobs overseas and invest in growing those jobs here at home."

With the "Make it in America" strategy, Democrats are:

- Closing the tax loopholes that encourage outsourcing U.S. jobs overseas.
- Providing hometown tax credits to help small businesses hire new employees and sell their products and innovation overseas.
- Boosting incentives to create American clean energy jobs like state-of-the-art wind turbines and solar panels-paid for by ending corporate welfare to Big Oil.
- Strengthening rules that U.S. and its contractors buy American, especially to build transportation, energy, and communications infrastructure.
- Forcing China and other countries to honor fair trade principles or lose American business.
- Giving incentives to hire and re-train America's returning veterans for new clean energy jobs.
- Strengthening partnerships with businesses to retrain America's workers for jobs of the future.

Republicans in Congress, on the other hand, are consistently siding with big business, voting to protect the tax loopholes that are sending our jobs overseas, against creating more than 3.5 million American jobs, and calling for a return to the failed policies of the Bush Administration that resulted in the worst jobs record of any Administration in 75 years and lost more than 4.5 million manufacturing jobs.

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